



BANCO DEL BAJO, S.A.
INSTITUCIÓN DE BANCA MÚLTIPLE
CONSOLIDATED BALANCE SHEET, AS OF MARCH 31, 2018
(IN MILLIONS OF MEXICAN PESOS)

ASSETS		LIABILITIES	
CASH AND CASH AND EQUIVALENTS	\$ 20,656	TRADITIONAL DEPOSITS	
		Demand deposits	\$ 53,496
		Time deposits:	64,072
		General public	\$ 48,289
		Money market	15,783
INVESTMENTS IN SECURITIES		Credit instruments issued	
Trading securities	\$ 18,757	Global deposit account of dormant accounts	65 \$ 117,633
Securities held to maturity	-		
	18,757		
DEBTORS IN REPURCHASE AGREEMENTS	8,276	INTERBANK AND AGENCIES	
		LOANS	
DERIVATIVES		On demand deposits	\$ -
Held for trading	\$ 253	Short-terms loans	11,651
Held for hedging	1	Long-terms loans	22,271
	254		33,922
Valuacion adjustments for financial asset hedging	21	CREDITORS IN REPURCHASE AGREEMENTS	14,687
PERFORMING LOANS PORTOFOLIO		DERIVATIVES	
Commercial loans:		Held for trading	\$ 247
Business or commercial activity	\$ 120,811	Contracted for hedging	2
Financial entities	8,554		249
Government agencies	7,342		
Consumer loans	-		
Mortgage loans	6,549		
	136,707		
	1,309		
	6,549		
TOTAL PERFORMING LOANS PORTOFOLIO	\$ 144,565	OTHER ACCOUNTS PAYABLE	
		ISR (income taxes) and PTU (statutory employee profit sharing)	\$ 650
		Sundry creditors and other accounts payable	8,715
			9,365
NON-PERFORMING LOANS PORTOFOLIO		DEFERRED LOANS AND COLLECTIONS IN ADVANCE	508
Commercial loans:		TOTAL LIABILITIES	\$ 176,364
Business or commercial activity	\$ 906		
Financial entities	2		
Government agencies	24		
Consumer loans	-		
Mortgage loans	365		
	932		
	56		
	365		
TOTAL NON-PERFORMING LOANS PORTOFOLIO	\$ 1,353		
TOTAL LOANS PORTOFOLIO	\$ 145,918		
(-) LESS			
Allowance for loan losses	2,835	SHAREHOLDER'S EQUITY	
LOAN PORTOFOLIO (NET)	\$ 143,083	PAID IN CAPITAL	
		Capital stock	\$ 2,989
		Additional paid-in capital	10,883
			13,872
TOTAL LOAN PORTOFOLIO (NET)	143,083	EARNED CAPITAL	
OTHER ACCOUNTS RECEIVABLE (NET)	4,197	Capital reserves	\$ 4,961
FORECLOSED ASSETS (NET)	190	Prior year's reserves	5,374
PROPERTY, FURNITURE AND EQUIPMENT (NET)	2,096	Valuation result of cash flow hedging instruments	6
PERMANENT INVESTMENTES IN SECURITIES	151	Remeasurements for defined employee benefits	(77)
DEFERRED TAXES (NET)	1,892	Net income for the year	1,156
OTHER ASSETS			11,420
Other assets, deferred charges and intangibles, goodwill	2,083	TOTAL SHAREHOLDER'S EQUITY	\$ 25,292
TOTAL ASSETS	\$ 201,656	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	\$ 201,656

MEMORANDUM ACCOUNTS

Other contingent obligations	\$ 1,972
Goods in trust or mandates	82,473
Opening of irrevocable lines of credit	65,147
Assets in custody or administration	10,001
Securities deliverable under repurchase agreement	8,270
Third party investments banking operations	13,683
Uncollected accrued interests on past-due portfolio	124
Other control accounts	9,375
Classified loan portfolio	145,918
Amounts contracted in derivative instruments	6,140

"The consolidated balance sheets were prepared in accordance with the Accounting Criteria issued by the Mexican National Banking and Securities Commission (CNBV) for banks based on article 99, 101 and 102 of the Credit Institutions Law, which are mandatory and consistently applied, and present all the transactions conducted by the Institution at the above dates, which were carried out and valued in accordance with sound banking practices and applicable legal and administrative provisions."

"These consolidated balance sheets were approved by the Board of Directors under the responsibility of the signing officers."

"Authorized historical common stock as of the date of each one of these statements is \$2,380".

"The last capitalization requirement known as of the publication date of this accounting statement are those related to March 2018, with a capitalization rate on assets at credit risk of 16.30%, assets of total risks (ICAP) is 16.37%".

	B A N K	C O N S O L I D A T E D
GOVERNMENT VALUES	\$ 15,743	\$ 15,743
LOAN PORTOFOLIO	137,860	145,918
NET INCOME FOR THE PERIOD	1,156	1,156

ING. CARLOS DE LA CERDA SERRANO
CHIEF EXECUTIVE OFFICE

JUAN MARIO AGUILAR BUCIO
INTERNAL CONTROL DIRECTOR

C.P. JORGE RAFAEL GALINDO BUELNA
INTERNAL AUDIT DIRECTOR

C.P.C. HÉCTOR EDUARDO NOÉ FRANCO
FINANCE DIRECTOR