



BANCO DEL BAJÍO S. A.
 INSTITUCIÓN DE BANCA MÚLTIPLE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FROM JANUARY 1ST TO MARCH 31TH 2018
 (IN MILLIONS OF MEXICAN PESOS)

INTEREST INCOME	\$		4,486
INTEREST EXPENSES	"		1,877
FINANCIAL MARGIN	\$		2,609
ALLOWANCE FOR LOAN LOSSES	"		172
FINANCIAL MARGIN AFTER ALLOWANCE FOR LOAN LOSSES	\$		2,437
COMMISSIONS AND FEES INCOME	\$	552	
COMMISSIONS AND FEES EXPENSES	"	178	
BROKERAGE INCOME	"	67	
OTHER OPERATING INCOME	"	31	
ADMINISTRATIVE AND PROMOTIONAL EXPENSES	"	1,378	(906)
OPERATING INCOME	\$		1,531
EQUITY IN INCOME OF UNCONSOLIDATED SUBSIDIARIES	"		1
INCOME BEFORE INCOME TAXES	\$		1,532
CURRENT INCOME TAXES	\$	417	
DEFERRED INCOME TAXES	"	(41)	376
NET INCOME	\$		1,156

"These consolidated statements of income were prepared in accordance with the Accounting Criteria issue by the Mexican National Banking and Securities Commission (CNBV) for banks, based on articles 99, 101 and 102 of the Credit Institutions Law, which are mandatory and consistently applied, and present all revenues and expenses derived from the transactions conducted by the Institution during the above mentioned periods, which were carried out and valued in accordance with sound banking practices and applicable legal and administrative provisions".

These consolidated statements of income were approved by the Board of Directors under the responsibility of the signing officers.

ING. CARLOS DE LA CERDA SERRANO
 CHIEF EXECUTIVE OFFICER

JUAN MARIO AGUILAR BUCIO
 INTERNAL CONTROL DIRECTOR

C.P. JORGE RAFAEL GALINDO BUELNA
 INTERNAL AUDIT DIRECTOR

C.P.C. HÉCTOR EDUARDO NOÉ FRANCO
 FINANCE DIRECTOR