



BANCO DEL BAJÍO S.A.
INSTITUCIÓN DE BANCA MÚLTIPLE

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDER'S EQUITY

FROM 1ST OF JANUARY TO 31TH OF MARCH 2018

(In Millions of Mexican pesos)

	Contributed Capital				Earned Capital							Total Shareholders equity	
	Controlling Capital	Common stock	Additional paid-in Capital	Capital reserves	Prior year's results	Valuation result of cash flow hedging instruments	Remeasurement for defined employee benefits	Net Income	Minority Interest				
Balance as of December 31, 2017	\$ 24,179	\$ 2,989	\$ 10,883	\$ -	\$ 4,957	\$ 1,540	\$ 17	\$ -	\$ (55)	\$ -	\$ 3,848	\$ -	\$ 24,179
Movements inherent to shareholder's decisions													
Paid-in capital													-
Income applied	-					3,848					(3,848)		-
Payment of dividends													-
Movements inherent to shareholder's decisions	-	-	-	-	-	3,848	-	-	-	-	(3,848)	-	-
Net Income	1,156										1,156		1,156
Valuacion results of cash flow hedging instruments	(11)						(11)						(11)
Remeasurements for defined employee benefits	(45)					(17)			(28)				(45)
Others	13				4	3			6				13
Movements inherent to comprehensive income recognition	1,113	-	-	-	4	(14)	(11)	-	(22)	-	1,156	-	1,113
Balance as of 31 March 2018	\$ 25,292	\$ 2,989	\$ 10,883	\$ -	\$ 4,961	\$ 5,374	\$ 6	\$ -	\$ (77)	\$ -	\$ 1,156	\$ -	\$ 25,292

*The se consolidated statements of changes in shareholder's equity were prepared in accordance with the Accounting Criteria issued by Mexican National Banking and Securities Commissions (CNBV) for banks, based on article 99, 101 and 102 of the Credit Institution Law, which are mandatory and consistently applied , and present all the movements in shareholder's equity derived from the Institution during the above mentioned periods, which were carried out and valued in accordance with sound banking practices and applicable legal and administrative provisions.

These consolidated statements of changes in shareholder's equity were approved by the Board of Directors under the responsibility of the signing officers.*

ING. CARLOS DE LA CERDA SERRANO
CHIEF EXECUTIVE OFFICER

JUAN MARIO AGUILAR BUCIO
INTERNAL CONTROL DIRECTOR

C.P. JORGE RAFAEL GALINDO BUELNA
INTERNAL AUDIT DIRECTOR

C.P.C. HÉCTOR EDUARDO NOÉ FRANCO
FINANCE DIRECTOR