



BANCO DEL BAJÍO, S.A.
 INSTITUCIÓN DE BANCA MÚLTIPLE AND SUBSIDIARIES
 CONSOLIDATED BALANCE SHEET,
 AS OF DECEMBER 31, 2017
 (IN MILLIONS OF MEXICAN PESOS)

| ASSETS | | LIABILITIES | |
|--|------------|--|---------------|
| CASH AND CASH AND EQUIVALENTS | \$ 18,012 | TRADITIONAL DEPOSITS | |
| | | Demand deposits | \$ 54,841 |
| | | Time deposits: | 58,513 |
| | | General public | \$ 45,991 |
| | | Money market | 12,522 |
| INVESTMENTS IN SECURITIES | \$ 16,108 | Credit instruments issued | - |
| Trading securities | \$ 16,108 | Global deposit account of dormant accounts | 51 \$ 113,405 |
| Securities held to maturity | - | | |
| | 16,108 | | |
| DEBTORS IN REPURCHASE AGREEMENTS | 7,087 | INTERBANK AND AGENCIES | |
| | | LOANS | |
| DERIVATIVES | | On demand deposits | \$ 870 |
| Held for trading | \$ 389 | Short-terms loans | 14,823 |
| Held for hedging | 18 | Long-terms loans | 22,473 |
| | 407 | | 38,166 |
| Valuacion adjustments for financial asset hedging | 22 | CREDITORS IN REPURCHASE AGREEMENTS | 12,088 |
| | | | |
| PERFORMING LOANS PORTOFOLIO | | DERIVATIVES | |
| Commercial loans: | | Held for trading | \$ 313 |
| Business or commercial activity | \$ 118,674 | Contracted for hedging | - |
| Financial entities | 10,602 | | 313 |
| Government agencies | 7,765 | | |
| Consumer loans | 1,289 | OTHER ACCOUNTS PAYABLE | |
| Morgage loans | 6,625 | ISR (income taxes) and PTU (statutory employee profit sharing) | \$ 564 |
| | | Sundry creditors and ohter accounts payable | 4,511 |
| | | | 5,075 |
| TOTAL PERFORMING LOANS PORTOFOLIO | \$ 144,955 | | |
| | | DEFERRED LOANS AND COLLECTIONS IN ADVANCE | 504 |
| NON-PERFORMING LOANS PORTOFOLIO | | TOTAL LIABILITIES | \$ 169,551 |
| Commercial loans: | | | |
| Business or commercial activity | \$ 741 | | |
| Financial entities | 2 | | |
| Government agencies | 25 | | |
| Consumer loans | 63 | | |
| Morgage loans | 382 | | |
| | | | |
| TOTAL NON-PERFORMING LOANS PORTOFOLIO | \$ 1,213 | | |
| TOTAL LOANS PORTOFOLIO | \$ 146,168 | | |
| (-) LESS | | SHAREHOLDER'S EQUITY | |
| Allowance for loan losses | 2,817 | PAID IN CAPITAL | |
| LOAN PORTOFOLIO (NET) | \$ 143,351 | Capital stock | \$ 2,989 |
| | | Additional paid-in capital | 10,883 |
| | | | - \$ 13,872 |
| TOTAL LOAN PORTOFOLIO (NET) | 143,351 | EARNED CAPITAL | |
| OTHER ACCOUNTS RECEIVABLE (NET) | 2,453 | Capital reserves | \$ 4,957 |
| FORECLOSED ASSETS (NET) | 192 | Prior year's reserves | 1,533 |
| PROPERTY, FURNITURE AND EQUIPMENT (NET) | 2,093 | Valuation result of cash flow hedging instruments | 17 |
| | | Remeasurements for defined employee benefits | (58) |
| PERMANENT INVESTMENTES IN SECURITIES | 151 | Net income for the year | 3,900 |
| DEFERRED TAXES (NET) | 1,798 | | 10,349 |
| OTHER ASSETS | | TOTAL SHAREHOLDER'S EQUITY | \$ 24,221 |
| Other assets, deferred charges and intangibles, goodwill | 2,098 | | |
| | | TOTAL LIABILITIES AND SHAREHOLDERS EQUITY | \$ 193,772 |
| TOTAL ASSETS | \$ 193,772 | | |

MEMORANDUM ACCOUNTS

| | |
|--|----------|
| Other contingent obligations | \$ 1,950 |
| Goods in trust or mandates | 64,191 |
| Opening of irrevocable lines of credit | 85,237 |
| Assets in custody or administration | 10,207 |
| Securities deliverable under repurchase agreement | 7,092 |
| Third party investments banking operations | 6,467 |
| Uncollected accrued interests on past-due portofolio | 116 |
| Other control accounts | 9,026 |
| Classified loan portofolio | 146,167 |
| Amounts contracted in derivative instruments | 6,235 |

"The consolidated balance sheets were prepared in accordance with the Accounting Criteria issued by the Mexican National Banking and Securities Commission (CNBV) for banks based on article 99, 101 and 102 of the Credit Institutions Law, which are mandatory and consistently applied, and present all the transactions conducted by the Institution at the above dates, which were carried out and valued in accordance with sound banking practices and applicable legal and administrative provisions."

"These consolidated balance sheets were approved by the Board of Directors under the responsibility of the signing officers."

"Authorized historical common stock as of the date of each one of these statements is \$2,380."

"The last capitalization requirement known as of the publication date of this accounting statement are those related to December 2017, with a capitalization rate on assets at credit risk of 15.49%, assets of total risks (ICAP) is 15.59%".

| | B A N K | CONSOLIDATED |
|---------------------------|-----------|--------------|
| GOVERNMENT VALUES | \$ 13,545 | \$ 13,545 |
| LOAN PORTOFOLIO | " 137,387 | " 146,168 |
| NET INCOME FOR THE PERIOD | " 3,915 | " 3,900 |

ING. CARLOS DE LA CERDA SERRANO
 CHIEF EXECUTIVE OFFICE

JUAN MARIO AGUILAR BUCIO
 INTERNAL CONTROL DIRECTOR

C.P. JORGE RAFAEL GALINDO BUELNA
 INTERNAL AUDIT DIRECTOR

C.P.C. HÉCTOR EDUARDO NOÉ FRANCO
 FINANCE DIRECTOR