



BANCO DEL BAJÍO S. A.
 INSTITUCIÓN DE BANCA MÚLTIPLE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FROM JANUARY 1ST TO DECEMBER 31TH 2017
 (IN MILLIONS OF MEXICAN PESOS)

INTEREST INCOME	\$		15,948
INTEREST EXPENSES	"		<u>6,734</u>
FINANCIAL MARGIN	\$		9,214
ALLOWANCE FOR LOAN LOSSES	"		<u>1,288</u>
FINANCIAL MARGIN AFTER ALLOWANCE FOR LOAN LOSSES	\$		7,926
COMMISSIONS AND FEES INCOME	\$	2,149	
COMMISSIONS AND FEES EXPENSES	"	644	
BROKERAGE INCOME	"	373	
OTHER OPERATING INCOME	"	228	
ADMINISTRATIVE AND PROMOTIONAL EXPENSES	"	<u>5,060</u>	<u>(2,954)</u>
OPERATING INCOME	\$		4,972
EQUITY IN INCOME OF UNCONSOLIDATED SUBSIDIARIES	"		8
INCOME BEFORE INCOME TAXES	\$		<u>4,980</u>
CURRENT INCOME TAXES	\$	1,258	
DEFERRED INCOME TAXES	"	<u>(178)</u>	<u>1,080</u>
NET INCOME	\$		<u><u>3,900</u></u>

"These consolidated statements of income were prepared in accordance with the Accounting Criteria issue by the Mexican National Banking and Securities Commission (CNBV) for banks, based on articles 99, 101 and 102 of the Credit Institutions Law, which are mandatory and consistently applied, and present all revenues and expenses derived from the transactions conducted by the Institution during the above mentioned periods, which were carried out and valued in accordance with sound banking practices and applicable legal and administrative provisions".

These consolidated statements of income were approved by the Board of Directors under the responsibility of the signing officers.

 ING. CARLOS DE LA CERDA SERRANO
 CHIEF EXECUTIVE OFFICER

 JUAN MARIO AGUILAR BUCIO
 INTERNAL CONTROL DIRECTOR

 C.P. JORGE RAFAEL GALINDO BUELNA
 INTERNAL AUDIT DIRECTOR

 C.P.C. HÉCTOR EDUARDO NOÉ FRANCO
 FINANCE DIRECTOR